

« MASTER 1 » LEVEL

MENTION : MANAGEMENT ET COMMERCE INTERNATIONAL DISTINCTION: MANAGEMENT AND INTERNATIONAL TRADE

PARCOURS : STRATEGIES & MANAGEMENT INTERNATIONAL ("SMI")
CAREER: STRATEGIES AND INTERNATIONAL MANAGEMENT

INTERNATIONAL TRADE TOOLS

TEACHER :

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TEACHING OBJECTIVES :

This course is focusing to expand knowledge on importance of the international trade in the globalised world. There will be discussion about gains from the trade and necessity for international policy coordination. What are obstacles for free trade, and which are trade barriers. There will be discussion about tradable and no tradable goods and services as well as about Ricardian model of country specialisation based on comparative advantages; what are comparative advantage and why countries should specialise in production of goods and services that have production advantages; do all benefits form the specialisation? Further, there will be discussion about the benefits of the Economy of Scale and the International Location of the Production; why the economy of scale decreases the cost of production of the goods and services. What causes on Imperfect Competition, the impact of the Monopoly in Competition and Trade; protectionism and antidumping policies, how to protect local markets. What are tariffs, quotas, export restraints, and which are the effects. What are the roles of the international organisations to guarantee free trade; who can be protected?

PREREQUISITE :

None.

PLAN :

Introduction
1 - PART I: Chapter 1: <i>Introduction</i> <ul style="list-style-type: none"> • What Is International Economics About? • International Economics: Trade and Money Chapter 2: <i>International Trade Theory</i> <ul style="list-style-type: none"> • Who Trades with Whom? • The Changing Pattern of World • Do Old Rules Still Apply?
2 - PART II: Chapter 3: <i>Labor Productivity and Comparative Advantage: The Ricardian Model</i> <ul style="list-style-type: none"> • The Concept of Comparative Advantage • A One-Factor Economy • Trade in a One-Factor World • Misconceptions About Comparative Advantage • Comparative Advantage with Many Goods • Adding Transport Costs and Nontraded Goods • Empirical Evidence on the Ricardian Model • Empirical Evidence on the Ricardian Model .
PART III: Chapter 7: <i>External Economies of Scale and the International Location of Production</i> 137 <ul style="list-style-type: none"> • Economies of Scale and International Trade: An Overview • Economies of Scale and Market Structure • The Theory of External Economies • External Economies and Market Equilibrium . • Interregional Trade and Economic Geography
4 - PART IV: Chapter 8: <i>Firms in the Global Economy: Export Decisions, Outsourcing and Multinational Enterprises</i> <ul style="list-style-type: none"> • The Theory of Imperfect Competition • Monopolistic Competition and Trade • Firm Responses to Trade: Winners, Losers, and Industry • Dumping
5 - PART V: Chapter 9: <i>The Instruments of Trade Policy</i> Basic Tariff Analysis Costs and Benefits of a Tariff Other Instruments of Trade Policy
6 - PART VI:

Chapter 10: *The Political Economy of Trade Policy* 219

- The Case for Free Trade
- National Welfare Arguments Against Free
- Income Distribution and Trade Policy
- International Negotiations and Trade Policy

7 - PART VII:

Chapter 11: *Trade Policy in Developing Countries*

- Import-Substituting Industrialization
- Results of Favoring Manufacturing: Problems of Import-Substituting
- Trade Liberalization Since
- Trade and Growth: Takeoff in Asia

8 - PART VIII:

Chapter 12: *Controversies in Trade Policy*

- Sophisticated Arguments for Activist Trade Policy
- Globalization and Low-Wage Labor
- Globalization and the Environment

Conclusion

BIBLIOGRAPHIC ELEMENTS:

International Economics; Theory & Policy, 9th EDITION, Paul R. Krugman, Maurice Obstfeld and Marc J. Melitz, Pearson, 2012.